

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Steward Holy Family Hospital	Methuen, MA	Essex	Community, High Public Payer	12/31/16	12

Financial Performance Indicators	FY12	FY13	FY14 <sup>2</sup>	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-1.5%	4.2%	5.4%	7.3%	3.8%	2.6%	2.3%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.1%
Total Margin	-1.5%	4.2%	5.3%	7.3%	3.8%	3.1%	2.8%
Operating Surplus (Loss)	(\$2,857,618)	\$7,713,684	\$10,823,741	\$17,228,560	\$8,897,306	--	--
Total Surplus (Loss)	(\$2,857,618)	\$7,693,684	\$10,734,190	\$17,228,560	\$8,897,306	--	--

<b>LIQUIDITY</b>							
Current Ratio	0.6	0.8	0.6	0.7	3.4	1.8	1.6
Days in Accounts Receivable	33	36	44	33	34	40	50
Average Payment Period	95	85	105	58	24	55	66

<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>	7.0	60.1	46.9	115.6	--	4.2	3.0
Cash Flow to Total Debt <sup>1</sup>	13.7%	44.8%	28.6%	61.7%	--	20.8%	12.0%
Equity Financing	-12.2%	4.0%	-21.2%	24.9%	38.4%	50.3%	47.0%

<b>OTHER</b>							
Total Net Assets	(\$11,767,000)	\$3,556,489	(\$22,089,877)	\$25,239,920	\$34,137,225	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$184,945,284	\$178,561,694	\$198,319,067	\$230,763,340	\$229,637,681	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Hospital did not provide data for these metrics in FY16.

<sup>2</sup> Steward Holy Family merged with Merrimack Valley in August 2014.